



## PRESS RELEASE

### **Otium announces its exit from Dental Company, following its transformation from a franchise network into a leading integrated dental platform in Spain**

- **Otium sells its majority stake in Dental Company, a network of dental clinics in Spain, to investment fund Metric Capital Partners.**
- **The successful transition to an integrated network model has established Dental Company as one of the leading players in the Spanish market, with 130 clinics, generating an exit multiple of nearly 3x for Otium.**
- **Alter Capital, the Spanish investment fund and long-standing minority shareholder, together with the management team, will remain invested to support the company's next phase of growth.**

**Paris / Madrid – June 25, 2026 - Otium, a long-term investment platform, announces the sale of its majority stake in Dental Company, one of the leading dental clinic networks in Spain, to investment fund Metric Capital Partners. Alter Capital, the Spanish investment fund and long-standing minority shareholder, will retain its stake.**

With 130 centres in Spain, Dental Company has established itself as one of the top three networks in the country by number of clinics. The group benefits from an extensive regional footprint, mainly in small and medium-sized cities, with a positioning focused on making high-quality dental care accessible through standardised medical practices.

Having identified the consolidation potential of the European dental sector as early as 2016, Otium acquired a controlling stake in Dental Company in 2017, when it was a network of franchised clinics mainly located around Seville. Otium has since supported a major transformation of the company's business model led by its CEO, Francisco Ruiz, and his management team.

Dental Company has gradually evolved towards an integrated model, based on the direct operation of its clinics. This transition accelerated with the integration of more than 50 clinics over the past three years, through the gradual acquisition of its franchised clinics and the opening of new centres, enabling stronger operational oversight, greater standardisation of practices and improved performance.

In a still highly fragmented Spanish market, marked by the rise of clinic chains and challenges in access to care, Dental Company has differentiated itself through a proximity-driven strategy and development outside major metropolitan areas, in contrast to some established players. This positioning has supported continuous growth in activity, particularly since the post-Covid period.



The exit delivers an approximately 3x return on Otium's investment, reflecting the significant growth achieved by Dental Company over the holding period. As part of this transaction, Headway Capital Partners is also exiting its minority stake.

This transaction marks the culmination of a successful value creation journey driven by operational transformation and the consolidation of a leading national platform. Dental Company is now supported by a structured platform to drive its next phase of growth, with the ambition of reaching 200 clinics by 2028.

**Francisco Ruiz, CEO of Dental Company, states:** *“Otium’s support over the past few years has been a tremendous accelerator for Dental Company. Together, we achieved an ambitious goal: profoundly transforming our model to become a leading integrated operator in Spain, while staying true to our mission of offering high-quality dentistry accessible to all. The arrival of Metric Capital, alongside Alter Capital, will allow us to continue this growth momentum”*

**Éric Massou, CEO of Otium, states:** *“This transaction represents a major exit and a source of true pride for Otium. We have once again demonstrated our ability to identify a unique opportunity and execute a complex operational transformation to build a market leader. By transitioning Dental Company from a franchisor to an integrated and structured network of 130 clinics, we have built a leading and recognised player in accessible dental care in Spain, with a remarkable team. Dental Company now has robust fundamentals to continue its growth in the Spanish market.”*

### **About Dental Company**

Founded in 2009 in Seville, Dental Company is a leading network of dental clinics in Spain. Relying on a team of qualified professionals, the group offers an innovative concept of excellent dental care accessible to all. Recognized for its strong growth trajectory and digital transformation, the company places continuous training and patient satisfaction at the heart of its strategy.

More information : <https://dentalcompany.es/>

### **About Otium**

Otium is a long-term investment platform founded in 2009, with €1.8 billion in assets as of December 31, 2025, distributed across more than 130 investments. As an active shareholder, Otium invests at all stages of corporate development, in both minority and majority stakes, across several sectors (consumer, technology, hospitality, leisure, etc.), without constraints on holding duration. True to its entrepreneurial DNA, Otium also creates startups via its integrated venture studio, Otium Studio.

More information : <http://www.otiumcapital.com/>

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