



PRESS RELEASE

e-peas secures USD 22 million in financing to reinforce its leading position within the Ambient IoT market

- *Capitalizes on surging demand for battery-free systems, and supports rapid product development of e-peas' cutting-edge energy-harvesting power-management chips and its expansion to new product lines.*
- *Investment led by Crédit Mutuel Equity, through its venture capital subsidiary, Crédit Mutuel Innovation and the support of its Belgian subsidiary, with the participation of SFPIM, the Belgian federal fund, and its historical investors the European Innovation Council (EIC), Wallonie Entreprendre, KBC Focus Fund, Otium, Nomainvest, The Faktory, and Invest BW.*

Louvain-la-Neuve, Belgium, July 8th 2026 – e-peas, a pioneer in ultra-low-power energy harvesting and power management solutions, today announced the successful closing of USD 22-million in financing. This significant investment will propel e-peas to the forefront of the global Ambient IoT market and accelerate its international expansion. The financing will enable the company to rapidly scale its commercial growth, expand into new international markets, and diversify its product offering to meet the explosive demand for sustainable, battery-independent electronic systems. e-peas also took the opportunity of this financing round to streamline its shareholder structure.

Supporting the global leader of the fast-growing Ambient IoT market

e-peas is redefining power efficiency with a portfolio of ultra-low power management products that enable electronic devices to operate autonomously from ambient energy sources such as light, RF, vibration, and heat. By pushing the limits of energy efficiency, e-peas unlocks battery-free or long-lifetime operation across consumer electronics, smart buildings, and industrial IoT.

Its solutions already power high-volume applications, including solar-powered remote controls, HVAC systems, cameras, and smart tracking devices, for leading global customers. In such applications, this approach extends system life and eliminates the operational costs and environmental damage of using disposable batteries. By reducing or eliminating battery replacement, e-peas' solutions help lower electronic waste and total cost of ownership while supporting sustainability objectives for OEMs and end users.

Committed investors to support growth

The financing has been led by Crédit Mutuel Innovation, with the support of its Belgian branch, alongside SFPI, the Belgian federal fund. E-peas' growth ambition and long-term vision perfectly align with these two investors strategic objectives. The capital raise also included the continued support of e-peas' historic investors including the European Innovation Council (EIC) as well as Wallonie Entreprendre, KBC Focus Fund, Otium, Nomainvest, The Factory, and Invest BW.

“This new investment is a strong endorsement of e-peas' technology, strategy, and market traction,” said Geoffroy Gosset, CEO of e-peas. “It will allow us to further scale our commercial activities, enter new high-growth markets, and expand our portfolio to support a wider range of energy-autonomous applications. Our ambition is to make energy harvesting a standard design choice for sustainable electronics.”

Alexis Riou, representing lead investor Credit Mutuel Innovation, added: “Supporting e-peas allows us to contribute reshaping the future of IoT, making it more scalable and sustainable. The IoT market is booming, and e-peas is set to become the undisputed leader in energy harvesting, offering the best solution out there. By backing this innovative company, we're not just driving IoT growth; we are slashing its carbon footprint. It's a unique opportunity to create value while making a real, positive environmental impact.

Alan Vandenberghe, Investment Manager SFPIM said: “This investment supports the emergence of Belgian deep-tech champions in critical technologies to the energy transition. e-peas is one of the types of actors we want to support, a company with differentiated technological expertise in semiconductors, addressing a market undergoing structural transformation.”

About e-peas

e-peas develops and markets disruptive **ultra-low-power semiconductor technology** that allows industrial and IoT device designers to drastically extend battery lifespans and eliminate costly battery replacements without compromising reliability. Backed by **15 years of research** and patented IP, the company's solutions maximize harvested energy and minimize consumption across all power-related system blocks.

Headquartered in Louvain-la-Neuve, Belgium, with offices in Switzerland and the USA, e-peas offers a portfolio of **energy-harvesting power management ICs, microcontrollers, and sensor solutions**.

www.e-peas.com

About SFPIM

SFPIM is the Belgian federal investment and holding company, managing the financial holdings of the Belgian State. It provides capital to companies and strategic sectors such as energy transition and public services, finance, healthcare, and aerospace/defense. With the aim of becoming Belgium's "sovereign wealth fund," SFPIM is committed to strengthening the sustainable growth of the Belgian economy and anchoring strategic assets for the long term. SFPIM manages approximately €12 billion in assets on behalf of the federal State.

About Crédit Mutuel Equity & Crédit Mutuel Innovation

Crédit Mutuel Equity brings together all the private equity activities of Crédit Mutuel Alliance Fédérale: Growth Capital, Buyout, and Venture Capital.

Crédit Mutuel Equity supports company leaders with equity financing at every stage of their company's development—from seed to succession—by investing its own capital (€5 billion in capital) and provides them with the resources and time needed to implement their transformation projects and development strategies. Crédit Mutuel Equity operates in France as well in Europe and North America, with subsidiaries in Belgium, Switzerland, Germany and Canada.

Crédit Mutuel Innovation is the venture capital investment arm of Crédit Mutuel Equity. It invests equity tickets ranging from €1 million to €20 million in innovative companies across deeptech, life sciences, and digital sectors. Crédit Mutuel Innovation helps entrepreneurs unlock their growth potential by connecting them with companies within its ecosystems.

To learn more:

www.creditmutuel-equity.eu

www.creditmutuel-innovation.eu

Press Inquiries

English-speaking media

Claudia Cano-Manuel

Account Director, Grand Bridges Marketing Limited

Email: claudia@grandbridges.com

Tel: +44 7562 182327

French media

Rebecca David

Directrice Conseil, Forward Global

Email: rebecca.david@forwardglobal.com
Tel: +33 6 04 74 83 69

Jessy Bernardo
Consultant Senior, Forward Global
Email: jessy.bernardo@forwardglobal.com
Tel: +33 6 50 25 15 08

For Crédit Mutuel Innovation

Véronique Richez-Lerouge
Email: v.richez-lerouge@reso-media.com
Tel: +33 6 14 63 90 00