PRESS RELEASE

Otium sustains growth across all business lines, with majority-owned portfolio companies surpassing €1 billion in aggregate revenue

Paris, July 9, 2026 – Otium, a long-term investment platform and partner of choice for entrepreneurs since 2009, today announces its annual results, highlighted by landmark exits and sustained development across all its business lines.

With total assets currently reaching €1.8 billion, spread across more than 130 portfolio companies, the holding company -now led by Éric Massou, appointed Chief Executive Officer in June 2026- reaffirms its ambition to reach €5 billion in proprietary asset value within five years.

Over the past four years, the Group has deployed nearly €700 million and realized approximately €500 million in successful exits.

Since 2022, Otium has doubled its total assets while maintaining a low leverage ratio of around 12%. Today, its portfolio is allocated across 55% majority stakes, 35% Venture/minority investments, and 10% entrepreneurial projects originating from Otium Studio.

Strong operational performance for majority stakes

Structured around six sector-specific platforms (leisure, nuclear, public accounting, healthcare, hospitality, and software), Otium's majority-owned companies have reached a critical milestone in both scale and profitability. They represent:

- Over €1 billion in revenue in 2025, compared to €800 million in 2024,
- EBITDA exceeding €150 million, up from over €100 million in 2024,
- A workforce of over 6,000 employees, primarily in France and the United States, compared to 5,000 in 2024.

This momentum is notably driven by flagship portfolio companies:

- **Smartbox:** the European leader in experience gifts confirms its strong commercial momentum and financial resilience, with over €350 million in gross sales and EBITDA growth of over 40%, fueled by double-digit growth in digital channels and a significant improvement in customer satisfaction.

- **Hadrena:** The international multi-brand indoor leisure group has successfully completed its initial phase of accelerated growth and structural acquisitions, achieving a critical scale that cements its position as a leading market player.

Value creation: Several landmark exits

Leveraging its evergreen model, which allows the firm to select the optimal liquidity window without the constraint of fixed holding periods, Otium executed several significant exits during this financial year:

- **Dossier:** sale of the fragrance brand, incubated by Otium Studio, to American Pacific Group, generating an exit multiple of over 50x the initial investment
- **Dental Company:** sale of the Spanish dental clinic network to Metric Capital Partners for over 3x the initial investment, following the successful transformation of a regional franchise into an integrated national network of 130 centers
- **Fintool:** sale of the agentic AI financial analysis software publisher to Microsoft, just three years after its inception

2026 is shaping up to be a robust vintage for liquidity events, with the finalization of major exits initiated last year.

Continued momentum in the Venture & Industry portfolio

This year, Otium made follow-on investments in several of its minority stakes alongside top-tier co-investors to accelerate their growth:

- **VSORA:** two structural fundraising rounds validating the disruptive technology of its AI inference processors
- **Jimmy Energy:** an €80 million funding round to prepare the build-out of its micro-nuclear reactors designed for industrial heat
- **Amenitiz:** a $45 million funding round to accelerate the product development of its booking platform for independent hoteliers and expand into new markets
- **e-peas:** a $22 million funding round to strengthen the market leadership of its ambient energy harvesting microchips

Otium Studio startups continue their expansion

Rooted in its entrepreneurial DNA, the Group continues to ideate, finance, and build its own projects. Through Otium Studio, its in-house venture-building arm, the firm invests between €1 million and €10 million per startup, providing support from the concept phase to commercial rollout. Launched in 2022, the studio has already backed around fifteen projects and launches 5 to 10 new startups annually.

Several companies incubated by Otium Studio stood out this year with strong traction:

- **Giftory:** Having become the US leader in experience gifts in just three years, the company reached $30 million in revenue, with projections of $60 million in 2026 and $100 million in 2027
- **Wondergifts:** The leader in experience gifts in the UAE is kicking off its geographic expansion by launching operations in India
- **Ensol:** Targeting €15 million in revenue for 2026, the company has crossed the symbolic milestone of 10,000 solar panels installed and manages over 2 MW of residential batteries, already representing the largest battery fleet in France

This momentum also led to new venture launches, including **Bump**, a manufacturer of next-generation pinball machines, and **Food Escapes**, which offers culinary treasure hunts in the UK.

Strategic priorities for 2026

In 2026, Otium will maintain a disciplined investment pace of approximately €100 million, focusing primarily on value creation within its existing portfolio.

To strengthen this operational support, the Group is progressively deploying Senior Advisory Boards for each vertical, bringing together industry experts who combine entrepreneurial experience with financial acumen.

Finally, Otium is exploring pathways for a gradual opening to external capital, through co-investment opportunities or dedicated vehicles, having already taken a first step by opening its Resonance fund to third-party investors.

Éric Massou, Chief Executive Officer of Otium, stated: *« Our majority-owned portfolio surpassing €1 billion in revenue and the landmark exits completed this year underscore the strength of Otium's model: working closely with entrepreneurs, building long-term value, and realizing it at the most opportune moment. This discipline, central to our evergreen model, will continue to drive our growth toward our ambition of reaching €5 billion in total assets over the next five years. »*

About Otium
Otium is an evergreen investment platform with over €1.8 billion of assets. Otium, an active shareholder, invests at all stages of company development, taking minority or majority stakes, across a selected range of sectors, such as consumer, technology, hospitality and leisure. True to its entrepreneurial DNA, Otium also creates and launches startups through its integrated venture-building arm, Otium Studio.
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